

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.22000 per \$100 valuation has been proposed by the governing body of Frank Phillips College.

PROPOSED TAX RATE	\$0.22000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.22664 per \$100
VOTER-APPROVAL TAX RATE	\$0.25180 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Frank Phillips College from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Frank Phillips College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Frank Phillips College is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 10th, 2024 AT 7:30 AM AT FRANK PHILLIPS COLLEGE BOARD ROOM.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Frank Phillips College is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Frank Phillips College at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

Colin Archer
Dr. Jud Hicks
Kenny Morrison
Dr. Stephanie Palmer

Jesus Heredia
Marlene McKinney
Patrick Nonhof
David Speed

AGAINST the proposal: Dr. Shad Goldston

PRESENT and not
voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can

easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Frank Phillips College last year to the taxes proposed to be imposed on the average residence homestead by Frank Phillips College this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.22000	\$0.22000	increase of 0.00000 per \$100, or 0.00%
Average homestead taxable value	\$75,853	\$76,413	increase of 0.74%
Tax on average homestead	\$166.88	\$168.11	increase of 1.23, or 0.74%
Total tax levy on all properties	\$3,042,622	\$2,952,973	decrease of -89,649, or -2.95%

For assistance with tax calculations, please contact the tax assessor for Frank Phillips College at 806-878-4005 or ckimmell@hutchinsoncnty.com, or visit www.hutchinsoncountyonline.com for more information.