

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.797716 per \$100 valuation has been proposed by the governing body of City of Stinnett.

PROPOSED TAX RATE	\$0.797716 per \$100
NO-NEW-REVENUE TAX RATE	\$0.755165 per \$100
VOTER-APPROVAL TAX RATE	\$0.797716 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Stinnett from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Stinnett may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Stinnett is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 11, 2024 AT 6:00 PM AT 731 Main Street EMS Building Stinnett Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Stinnett is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Stinnett Council at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Mayor Jeff Irvin
Dustin Stang
Donald Schenk

Bobby Cullon
Jereomy Murray
Jeff Stieg

AGAINST the proposal:

PRESENT and not
voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax

rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Stinnett last year to the taxes proposed to be imposed on the average residence homestead by City of Stinnett this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.803032	\$0.797716	decrease of -0.005316 per \$100, or -0.66%
Average homestead taxable value	\$80,310	\$81,449	increase of 1.42%
Tax on average homestead	\$644.91	\$649.73	increase of 4.82, or 0.75%
Total tax levy on all properties	\$559,033	\$588,738	increase of 29,705, or 5.31%

For assistance with tax calculations, please contact the tax assessor for City of Stinnett at (806) 878-4005 or ckimmell@hutchinsoncnty.com, or visit www.hutchinsoncountyonline.com for more information.